

MEMORANDUM OF UNDERSTANDING(MoU)

between

Vinayak Electric India , Bijauli , Jhansi

Represented by the Director
and

Sharda Devi Degree College, Jhansi

Represented by the Principal

This Memorandum of Understanding is intended to promote cooperation between **Vinayak Electric India , Bijauli , Jhansi** and **Sharda Devi Degree College, Jhansi**. The **Vinayak Electric India , Bijauli , Jhansi** represented by the Director and **Sharda Devi Degree College, Jhansi** represented by the Principal recognizing the benefits to their respective organisation from the establishment of institutional links, hereby agree to enter into this agreement for the following purpose.

1. PURPOSE OF AGREEMENT

The purpose of College MoU with Industry can minimize the gap between learning and carrier opportunity. The industry has many new technology requirements, so industry-academic interaction plays a vital role in the placements support and carrier growth for the students

Sharda Devi Degree College (hereinafter called SDDC) established in year 2010 is a reputed institute of higher learning in the region serving the cause of education and applied research in various disciplines .

VINAYAK ELECTRIC INDIA is a proprietary firm, engaged in the work of manufacturing and repairing of power and distribution transformers since 2008.

Vinayak Electric India and SDDC come together to helps reduce the distance between education and employment opportunities. Sector-academia engagement is crucial for student placements and career progress because the industry has numerous new technology requirements .

2. AREAS OF COOPERATION

Vinayak Electric India and SDDC together will help

- To motivate students for learning new and latest technologies
- To support students on job training with regular education

- Helping students to become Entrepreneurs
- Helping organization with new technologies , knowledge and provide training programs to the workers .
- Provide placement opportunities and helping organization for new markets .
- Enabling both the parties to foster training and practical knowledge collaboration .

3. IMPLEMENTATION

3.1 All programs or activities implemented under the terms of this Memorandum of Understanding shall be mutually agreed upon in writing for the program of activity as the need may arise.

3.2 Each of the participating organisations shall be fully responsible financially for the activities carried out under its direction or by its staff, except as otherwise agreed by the parties.

3.3 The parties will designate one officer each who will develop and coordinate specific programs or activities between them.

4. INTELLECTUAL PROPERTY

Intellectual property rights of work carried out at each partner organisations shall normally vest with respective organisations

5. DURATION AND RENEWAL OF AGREEMENT

This Memorandum of Understanding will become effective immediately after signature by the representatives of both **Vinayak Electric India , Bijauli , Jhansi and Sharda Devi Degree College, Jhansi** for a period of 5 (five) Years and is subject to revision or modification by mutual agreement.

6. AMENDMENTS

6.1 This Memorandum of Understanding may be amended by a written agreement signed by the representatives of both organisations

6.2 In the event of any unforeseen incident during collaborative activities both organisations agree to negotiate a mutually acceptable solution. . Should any disagreement arise out of the application, interpretation or implementation of this Agreement, the organisations shall endeavor to exercise best efforts to negotiate their differences.

7. TERMINATION OF AGREEMENT

This agreement may, at any time during its period of validity, be terminated by either party upon prior notice to the other in writing not later than 3 (three) months before termination date, provided that such termination shall not affect the completion of any program or activity underway at the time the notice of termination is given.

8. RESTRICTIONS AND LIMITATIONS

This agreement is not to be taken as contract in law neither it is any kind of legal relationship between the two organisations . Instead , it is in the interest of students, farmers and general public for spreading plant information and thus to facilitate and develop mutually beneficial academic and awareness activity.

9. APPROVAL

In agreement with the above terms of participation, the authorised representatives of the Vinayak Electric India , Bijauli , Jhansi and Sharda Devi Degree College, Jhansi., hereby affix signatures.

For : Vinayak Electric India , Bijauli , Jhansi



For: Sharda Devi Degree College, Jhansi.

Director :

Principal :

प्रचार्य
शारदा देवी डिग्री कालेज
बिजौली, झाँसी

Date:

18/11/20

Date:

18/11/2020

Witness 1 -

Mahesh

Witness 1 -

Sany

Witness 2 -

Ravi

Witness 2 -

Pidya